

MDOT Federal Credit Union

Christmas Club Application/Authorization Form

MDOT Federal Credit Union's *Christmas Club Account* provides you with an easy way to save for holiday purchases each year. Follow these instructions for setting up your club account:

- 1) Make an initial deposit of \$25.00 to open your account.
- 2) Sign up for payroll deduction with MDOT (You'll need to provide the payroll department with your CU account #). If you're already signed up, you may want to increase the amount taken out specifically for automatic deposits to your club account each month. Minimum deposit per month is \$10.00.
- 3) Complete this form, sign it and send or bring to the credit union to get it started as soon as possible!

Member Name _____

CU Account # _____

Street Address _____

City & Zip _____

Your Signature _____ Date: _____

By signing above, I authorize MDOT Federal Credit Union to withdraw and transfer from my regular share account to my Christmas Club Account monthly. In the event that I must withdraw from my Christmas Club before the maturity date, I understand that I will be subject to the requirements of the Christmas Club Disclosure Statement provided to me.

I also understand that if I wish to close this account for any reason, I must do so in writing to MDOT Federal Credit Union. I further acknowledge a fee \$25 will be charged for early withdrawal to close account.